

SUGGESTED BEQUEST WORDING

INTRODUCTION

Names like Barstow, Reed, Langford and Quinn live forever, by virtue of their generosity in providing important financial support for excellent healthcare delivery in Martin County, Florida, and the surrounding region. You can play a similar role by making a bequest to benefit the thousands of people served each year by Martin Health System. A bequest is simple and convenient. You have a number of options.

You can make a bequest for a specific dollar amount or for a percentage of your estate. You can designate your bequest for general use or you can restrict its use. Many individuals establish endowments that honor the memory of a family member or another loved one. An endowment lives forever since only the income is used annually. Please contact us if you need additional assistance. A will is an important legal document and you should seek an attorney's help. To assist you with this important process we offer some suggested bequest wording below.

Option 1: Percentage of estate for unrestricted purposes

I give, devise and bequeath to Martin Health Foundation, a not-for-profit organization located in Stuart, Florida, _____ percent (%) of the rest, residue and remainder of my estate as an unrestricted gift to be used at the discretion of the Board of Directors of the Martin Health Foundation for the general purposes of Martin Health System, located in Stuart, Florida and in accordance with Foundation policies. (Martin Memorial Health Systems dba Martin Health System; Martin Memorial Foundation dba Martin Health Foundation)

Option 2: Percentage of estate for specific purposes with an endowment provision

I give, devise and bequeath to Martin Health Foundation, a not-for-profit organization located in Stuart, Florida, _____ percent (%) of the rest, residue and remainder of my estate to establish the _____ **FUND**. The principal of this fund shall be invested as part of Martin Health Foundation's permanent endowment and in accordance with Foundation policies. The income therefrom is to be used by Martin Health System, located in Stuart, Florida, for _____ (or to support patient care, nursing education, clinical research, etc.). Contributions may be added to the fund at any time and unexpended income may be returned to the principal of the Fund. (Martin Memorial Health Systems dba Martin Health System; Martin Memorial Foundation dba Martin Health Foundation)

If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then the Foundation Board of Directors may redesignate the purpose for which the Fund's income may be distributed, provided that the Fund shall continue to bear the name _____ **FUND** and that the amended terms shall adhere as closely as possible to my original intent. (Martin Memorial Health Systems dba Martin Health System; Martin Memorial Foundation dba Martin Health Foundation)

Option 3: Specific amount for unrestricted purposes

I give, devise and bequeath to Martin Health Foundation, a not-for-profit organization located in Stuart, Florida, the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used at the discretion of the Board of Directors of the Martin Health Foundation for the general purposes of Martin Health System, located in Stuart, Florida and in accordance with Foundation policies. (Martin Memorial Health Systems dba Martin Health System; Martin Memorial Foundation dba Martin Health Foundation)

Option 4: Specific amount for specific purposes

I give, devise and bequeath to Martin Health Foundation, a not-for-profit organization located in Stuart, Florida, the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used for _____ at Martin Health System, located in Stuart, Florida and in accordance with Foundation policies. (Martin Memorial Health Systems dba Martin Health System; Martin Memorial Foundation dba Martin Health Foundation)

If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then the Foundation Board of Directors may redesignate the purpose to adhere as closely as possible to my original intent.

For questions or additional information, please contact:

Jessica J. McLain, MHA CFRE
Vice President and Chief Philanthropic Officer
Martin Health Foundation
Post Office Box 9010, Stuart, FL 34995
Phone: 772-223-4921 Fax: 772-223-5633

Revised 150305